

EXHIBIT 1

Barnett Homes Sample Standard Timelines (Conservative) For Unoccupied Properties					
Week	Full Gut Rehab Inside and Out Timeline		Scrape and Rebuild Timeline		
1	Close on Acquisition of Existing SFH or 2-Flat	\$ % of Whole	Close on Acquisition of Existing SFH or 2-Flat	% of Whole	
2	Submit Architectural Plans and Specs for Permitting to City	60%	Submit Architectural Plans and Specs for Permitting to City	45%	
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7	Wait for Permit Issuance (sometimes receive demo permit prior to rehab permit and commence interior demo)		Wait for Permit Issuance (sometimes receive demo permit prior to construction permit and DO NOT commence scraping house until construction permits is issued)		
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12	Demo entire house inside (if not complete prior)		Demo & Excavation & Foundation and Concrete		
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14	Rough Framing		Rough Framing (last day of framing the house is "Under Roof")		
15	Rough Mechanicals (Including Plumbing HVAC and Electric)				
16	Drywall		Rough Mechanicals (Including Plumbing HVAC and Electric); Simultaneously Masonry on Exterior		
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18	Interior Finishes (Kitchen Install, Trim, Floors, Prime & Paint)		Complete Masonry on Exterior; Interior gets insulation		
19			Drywall		
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21			Interior Finishes (Kitchen Install, Trim, Floors, Prime & Paint)		
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26	Stage, List Market, Sell, Contract Period, Close Escrow				
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